

Home Loan Shopping

It is absolutely fantastic to see the mortgage market at its most competitive – seriously, it's the most competitive I've seen in years.

Up for grabs at the moment are cash-back incentives, fee waivers and – would you believe – gift cards.

Now these can all sound very enticing, but I reckon it's worth sticking to the main game when you're shopping for a home loan.

This is pretty simple: focus on the rate you're going to pay, along with the availability of useful loan features like fee-free additional repayments that can help you clear the debt sooner.

Look at the comparison rate when weighing up different loans – that comparison rate takes into account upfront and ongoing fees, letting you make an 'apples for apples' comparison.

There's great value out there in mortgages. Do some research.



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